



Plettenberg Bay Country Club

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Existing rounds Packages

Under normal circumstances, unused pre-purchased packaged rounds at the 30th June are forfeited and not carried forward as it is on the onus of the member to use these rounds on or before the end of the club's financial year.

The lock-down has placed some members in a situation whereby through no fault of their own, it may not be possible to fully use their rounds.

At the same time, the lock-down has created enormous financial pressure on the club's finances.

The finance committee is currently working on providing partial relief to members affected, in the form of a discount or by carrying some rounds forward into 2020/21.

This exercise is at an advanced stage but will be dependent upon when the club reopens, and if before the end of June further rounds can be completed therefore exact information to individual members will only be known at the end of June. Our estimate at this stage is that the cost to the club will be +/- R150000

Some of the criteria being used are

- The ratio of rounds played to rounds outstanding in number and time
- The change in green fee pricing going forward
- The probable or likely number of rounds lost due solely to the lock-down
- Special or mitigating circumstance
- The financial and cash flow impact to club and members.

Should the course remain closed after the 30th June, we will have to adjust our budget which may necessitate a further review of tariffs.

In that event and if members have purchased 2020/2021 packages prior to the opening of the course, we will reassess the situation and if need be, refund the pre-purchased package, or let it stand notwithstanding any possible pricing adjustment

We have received some queries from members regarding the pricing of the 2020/21 golf rounds packages. We would mention that the increase in cost of these packages has nothing to do with the effects of Covid-19 – it is essentially a realignment of the tariff to obtain the correct and fair discount structures to a level which we feel is sustainable i.e. 10% discount for 25 rounds, 15% for 50 rounds, 20% for 75 rounds and 30% for unlimited. Previously the unlimited package has been too heavily discounted (> 33.33%) and over time, we want to correct this to a point where the discount should average +/- 25%.

The club is using “built up” reserves to cushion and counter the expected financial effect of the current pandemic.

John Lloyd
Treasurer

Howard Garmany
Chairman

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